PIOPAC Fidelity

Premium Remittance Schedules

Arrears Billed Schedule

Draft schedules can be weekly, bi-weekly, semi-monthly, or monthly.



Effective date occurs



Drafts begin



Remittance is the month after drafts, generally between 10th and 25th of month.

Pre-funded Billed Schedule

Draft schedules must be monthly.



Drafts begin



Effective date occurs



Remittance is the month after drafts, generally in the first 5 days of month.

Hybrid arrears & pre-funded plans with synched effective dates

Draft schedules must be monthly.



Drafts for Pre-funded coverages begin



Effective date occurs



Drafts for arrears-billed plans begin



Remittance is the month after drafts. Pre-funded plans around the first 5 days of month, arrears-billed plans around the 10-25th of month.

Hybrid arrears & pre-funded plans with synched draft dates

Draft schedules must be monthly.



Arrears-funded Effective date occurs



Drafts for all plans begin



Pre-funded Effective date occurs



Remittance is the month after drafts. Pre-funded plans around the first 5 days of month, arrears-billed plans around the 10-25th of month.

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